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Trusts Act, 1882

Section 42 - POWER TO GIVE RECIEPTS. Any trustees or trustee may give a receipt in writing for any money, securities or other

SECTION 42: POWER TO GIVE RECIEPTS. Any trustees or trustee may give a receipt in writing for any money, securities or other movable property payable, transferable or deliverable to them or him by reason, or in the exercise, of any trust or power; and, in the absence of fraud, such receipt shall discharge the person paying, transferring or delivering the same there from, and from seeing to the application thereof, or being accountable for any loss or misapplication thereof.