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The Indian Penal Code 1860

Section 489A - COUNTERFEITING CURRENCY NOTES OR BANK NOTES Whoever counterfeits, or knowingly performs any part of the process of

SECTION 489A: COUNTERFEITING CURRENCY NOTES OR BANK NOTES Whoever counterfeits, or knowingly performs any part of the process of counterfeiting, any currency note or bank note shall be punished with imprisonment for life, or with imprisonment of either description for a term which may extend to ten years, and shall also be liable to fine. Explanation : For the purpose of this section and of sections 489B, 489C, 489D and 489E, the expressions "bank-note" means a promissory note or engagement for the payment of money to bearer on demand issued by any person carrying on the business of banking in any part of the world, or issued by or under the authority of any State or Sovereign Power, and intended to be used as equivalent to, or as a substitute for money.