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The Indian Penal Code 1860

Section 242 - POSSESSION OF COUNTERFEIT COIN BY PERSON WHO KNEW IT TO BE COUNTERFEIT WHEN HE BECAME POSSESSED THEREOF Whoever,

SECTION 242: POSSESSION OF COUNTERFEIT COIN BY PERSON WHO KNEW IT TO BE COUNTERFEIT WHEN HE BECAME POSSESSED THEREOF Whoever, fraudulently or with intent that fraud may be committed, is in possession of counterfeit coin, having known at the time when he became possessed thereof that such coin was counterfeit, shall be punished with imprisonment of either description for a term may extend to three years, and shall also be liable to fine.