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The Indian Penal Code 1860

Section 230 - "COIN" DEFINED Coin is metal used for the time being as money, and stamped and issued by the authority of some State or

a) Cowries are not coin. (b) Lumps of unstamped copper, though used as money, are not coin. (c) Medals are not coin, in as much as they are not intended to be used as money. (d) The coin denominated as the Company's rupees is Indian coin. (e) the "Farukhabad rupee" which was formerly used as money under the authority of the Government of India is Indian coin although it is no longer so used.