

Source: sooperkanoon.com/act/261684

Technology Development Board Act, 1995

Section 9 - FUND FOR TECHNOLOGY, DEVELOPMENT AND APPLICATION

1) There shall be constituted a Fund to be called the Fund for Technology, Development and Application and there shall be credited to the Fund- (a) any grants and loans made to the Board by the Central Government under Section 8-; (b) all sums received by the Board from any other source; (c) recoveries made of the amounts granted from the Fund; and (d) any income from investment of the amount of the Fund. (2) The Fund shall be applied for meeting- (a) expenses on the object and for the purposes authorised by this Act; (b) salaries, allowances and other expenses of officers and other employees of the Board; and (c) expenses of the Board in the discharge of its functions under this Act.