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Sugar Export Promotion Act, 1958

Section 8 - SALE BY EXPORT AGENCY OF SUGAR DELIVERED

1) The export agency shall take all practical measures to export sugar delivered to it under this Act: Provided that if the export agency is of opinion that having regard to the quality of the sugar delivered to it by any owner, or to the expenses involved in transporting the sugar from one place to another or to the delay likely to be involved in exporting it, or to the conditions prevailing in the markets for sugar, whether in or out of India or to any other relevant circumstances, it is expedient so to do, the export agency may sell the whole or any part of the sugar in India and may, if it thinks fit, purchase such quantity of sugar as it may consider necessary for export at the appropriate time. (2) For the purposes of sub-section (1), the export agency may itself sell sugar or permit the owner to sell the whole or any part of the export quota in his custody at a price approved by it on condition that the sale proceeds are payable to it.