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Succession Act, 1925

Section 344 - TRANSFER TO RESIDUARY LEGATEE OF CONTINGENT BEQUEST Where a bequest is contingent, the executor or administrator is not

SECTION 344: TRANSFER TO RESIDUARY LEGATEE OF CONTINGENT BEQUEST Where a bequest is contingent, the executor or administrator is not bound to invest the amount of the legacy, but may transfer the whole residue of the estate to the residuary legatee, if any, on his giving sufficient security for the payment of the legacy, if it shall become due.