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Succession Act, 1925

**Section 170 - EXONERATION OF SPECIFIC LEGATEE'S STOCK IN JOINT-STOCK COMPANY
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SECTION 170: EXONERATION OF SPECIFIC LEGATEE'S STOCK IN JOINT-STOCK COMPANY In the absence of any direction in the will, where there is a specific bequest of stock in a joint-stock company, if any call or other payment is due from the testator at the time of his death in respect of the stock, such call or payment shall, as between the testator's estate and the legatee, be borne by the estate; but, if any call or other payment becomes due in respect of such stock after the testator's death, the same shall, as between the testator's estate and the legatee, be borne by the legatee, if he accepts the bequest