Succession Act, 1925

Section 148 - SALE AND INVESTMENT OF PROCEEDS OF PROPERTY BEQUEATHED TO TWO OR MORE PERSONS IN SUCCESSION Where property comprised in

SECTION 148: SALE AND INVESTMENT OF PROCEEDS OF PROPERTY BEQUEATHED TO TWO OR MORE PERSONS IN SUCCESSION Where property comprised in a bequest to two or more persons in succession is not specifically bequeathed, it shall, in the absence of any direction to the contrary, be sold, and the proceeds of the sale shall be invested in such securities as the High Court may by any general rule authorise or direct, and the fund thus constituted shall be enjoyed by the successive legatees according to the terms of the will.

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