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Security Interest (Enforcement) Rules, 2002

Appendix 3 - APPENDIX 3 CERTIFICATE OF SALE

[rule-7(2)]CERTIFICATE OF SALE(for movable property)WhereasThe undersigned being the authorised officer of the -----(name of the institution) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Second) 1[Act], 2002 and in exercise of the powers conferred under Sub-section (12) of Section 13 read with rule 8 of the Security Interest (Enforcement) Rule, 2002 has in consideration of the payment of Rs.----- (Rupees -----) sold on behalf of the -----(name of the secured creditor/institution in favour of----- (purchaser), the following movable property secured in favour of the -----(name of the secured creditor) by----- (the names of the borrowers) towards the financial facility ----- (description) offered by----- (secured creditor). The undersigned acknowledge the receipt of the sale price 3[of Rs. _____ (Rupees _____ only] in full and hand over the delivery and possession of the items listed below.Description of the movable property.Sd/-Authorised OfficerDate:Place: