

Source: sooperkanoon.com/act/461713

Negotiable Instruments Act, 1881

Section 111 - Liability of acceptor for honour.—An acceptor for honour binds himself to all parties subsequent to the party for whose

But an acceptor for honour is not liable to the holder of the bill unless it is presented, or (in case the address given by such acceptor on the bill is a place other than the place where the bill is made payable) forwarded for presentment, not later than the day next after the day of its maturity.