Negotiable Instruments Act, 1881

Section 100 - Protest.—When a promissory note or bill of exchange has been dishonoured by non-acceptance or non-payment, the holder

Protest for better security.When the acceptor of a bill of exchange has become insolvent, orhis credit has been publicly impeached, before the maturity of the bill, the holder may, within areasonable time, cause a notary public to demand better security of the acceptor, and on its being 22refused may, within a reasonable time, cause such facts to be noted and certified as aforesaid. Suchcertificate is called a protest for better security.