

Source: sooperkanoon.com/act/461637

Negotiable Instruments Act, 1881

Section 32 - Liability of maker of note and acceptor of bill.—In the absence of a contract to the contrary, the maker of a

In default of such payment as aforesaid, such maker or acceptor is bound to compensate any party to the note or bill for any loss or damage sustained by him and caused by such default.