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Negotiable Instruments Act, 1881

Section 15 - Indorsement.—When the maker or holder of a negotiable instrument signs the same, otherwise than as such maker, for the

15. Indorsement. When the maker or holder of a negotiable instrument signs the same, otherwise than as such maker, for the purpose of negotiation, on the back or face thereof or on a slip of paper annexed thereto, or so signs for the same purpose a stamped paper intended to be completed as a negotiable instrument, he is said to indorse the same, and is called the indorser.