

Source: sooperkanoon.com/act/15783

Central Road Fund Act, 2000

Section 14 - Provisions Relating to Existing Central Road Fund

With effect from the appointed day the Central Road Fund governed by the Parliamentary Resolution dated the 13th May, 1988 (hereafter referred to in this section as the existing Fund) shall be deemed to be the Fund established under this Act and,--

- (a) all schemes relating to development and maintenance of national highways and State roads sanctioned under the existing Fund in so far as such schemes are relatable to the schemes under this Act, shall be deemed to be the schemes sanctioned under this Act;
 - (b) all funds accrued under the existing Fund including assets and liabilities shall be transferred to the Fund established under this Act.
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