

Taxation Laws (Amendment) Act, 2001

Section 3 - Amendment of the First Schedule

In the First Schedule to the principal Act, --

(a) In Part II, under the heading Surcharge on income-tax, ---

(i) In item (a), for the words "ten percent" the words "twelve per cent." shall be substituted;

(ii) In item (b), for the words "eleven percent" the words "thirteen per cent." shall be substituted;

(b) In Part III, in Paragraph A, under the heading Surcharge on income tax, --

(i) In item (i),--

(A) In sub-item (A), for the words "ten percent" the words "twelve per cent." shall be substituted;

(B) In sub-item (B), for the words "fifteen percent" the words "seventeen per cent." shall be substituted;

(ii) In item (ii), for the words "ten percent", the words "twelve percent" shall be substituted;

(c) In Part III, in Paragraph B, under the heading Surcharge on income-tax, for the words "ten percent", the words "twelve per cent." shall be substituted;

(d) In Part III, in Paragraph C, under the heading Surcharge on income-tax, for the words "ten percent", the words "twelve per cent." shall be substituted;

(e) In Part III, in Paragraph D, under the heading Surcharge on income-tax, for the words "ten percent", the words "twelve per cent." shall be substituted;

(f) In Part III, in Paragraph E, under the heading Surcharge on income-tax, for the words "eleven percent", the words "thirteen per cent." shall be substituted.