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Hire Purchase Act, 1972

Section 3 - HIRE--PURCHASE AGREEMENTS TO BE IN WRITING AND SIGNED BY PARTIES THERETO

1) Every hire-purchase agreement shall be- (a) in writing, and (b) signed by all the parties thereto. (2) A hire-purchase agreement shall be void if in respect thereof any of the requirements specified in sub-section (1) has not been complied with. (3) Where there is a contract of guarantee, the hire-purchase agreement shall be signed by the surety also, and if the hire-purchase agreement is not so signed, the hire-purchase agreement shall be voidable at the option of the owner.