Indian Contract Act, 1872

Section 177 - Defaulting Pawnors Right to Redeem

Ifa time is stipulated for the payment of the debt, or performance of thepromise, for which the pledge is made, and the pawnor makes default in paymentof the debt or performance of the promise at the stipulated time, he may redeemthe goods pledged at any subsequent time before the actual sale of them [1]buthe must, in that case, pay, in addition, any expenses which have arisen fromhis default.

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1. Forlimitation, see the Limitation Act, 1963 (36 of 1963), Schedule 1.