

Source: sooperkanoon.com/act/14413

Indian Contract Act, 1872

Section 136 - Surety Not Discharged when Agreement Made with Third Person to Give Time to Principal Debtor

Where a contract to give time to the principal debtor is made by the creditor with a third person, and not with the principal debtor, the surety is not discharged.

Illustration

C, the holder of an overdue bill of exchange drawn by A as surety for B, and accepted by B, contracts with M to give time to B. A is not discharged.
