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Forward Contracts (Regulation) Act, 1952

Section 1 - SHORT TITLE, EXTENT AND COMMENCEMENT

FORWARD CONTRACTS (REGULATION) ACT, 1952 FORWARD CONTRACTS (REGULATION) ACT, 1952 74 of 1952 26th December, 1952 STATEMENTS OF OBJECTS AND REASONS "Forward trading, which normally plays a useful part in tempering price fluctuations, tends in certain situations to exaggerate such fluctuation to the detriment of the interests of producers as well as consumers. An Act to provide for the regulation of certain matters relating to forward contracts, the prohibition of options in goods and for matters connected therewith. BE it enacted by Parliament as follows :- 1) This Act may be called The Forward Contracts (Regulation) Act, 1952. (2) It extends to the whole of India,³[* * * * *] (3) Chapter 1 shall come into force at once, and the remaining provisions shall come into force on such date or dates as the Central Government may by notification in the Official Gazette, appoint.⁴and different dates may be appointed for different provisions of this Act. for different States or areas and for different goods or classes of goods.