

Finance Act, 2008

Section 141 - Interest in possession settlements: extension of transitional period

1) In Chapter 2 of Part 3 of IHTA 1984 (interests in possession etc)- (a) in section 49C (transitional serial interest: interest to which person becomes entitled on or after 22 March 2006 and before 6 April 2008), in subsection (3) and in the heading, (b) in section 49D (transitional serial interest: interest to which person becomes entitled on death of spouse or civil partner on or after 6 April 2008), in subsection (3) and in the heading, and (c) in section 49E (transitional serial interest: contracts of life insurance), in subsection (3), for "April" substitute "October". (2) The amendments made by subsection (1) are treated as having come into force on 6 April 2008.