Finance Act, 2008

Section 123 - Penalties for failure to notify etc

3) An order under subsection (2)- (1) Schedule 41 contains provisions for imposing penalties on persons in respect of failures to notify HMRC that they are chargeable to tax etc and certain wrongdoings relating to invoices showing VAT and excise duties. (2) That Schedule comes into force on such day as the Treasury may by order appoint. (a) may commence a provision generally or only for specified purposes, and (b) may appoint different days for different provisions or for different purposes. (4) The Treasury may by order make any incidental, supplemental, consequential, transitional, transitory or saving provision which may appear appropriate in consequence of, or otherwise in connection with, Schedule 41. (5) An order under subsection (4) may include provision amending, repealing or revoking any provision of any Act or subordinate legislation whenever passed or made (including this Act and any Act amended by it). (6) An order under subsection (4) may make different provision for different purposes. (7) The power to make an order under this section is exercisable by statutory instrument. (8) A statutory instrument containing an order under subsection (4) which includes provision amending or repealing any provision of an Act is subject to annulment in pursuance of a resolution of the House of Commons

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