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Finance Act, 2008

Section 97 - Transfers of interests in property-investment partnerships

1) Schedule 31 contains provision relating to stamp duty land tax chargeable on transfers to, and of interests in, property-investment partnerships. (2) Part 1 of that Schedule (transfer of interest in partnership: "relevant partnership property"), and this section so far as relating to that Part- (a) have effect in respect of transfers occurring on or after 19 July 2007 (subject to subsection (3)), and (b) are treated as having come into force on that day. (3) Subsections (14) and (17) of section 72 of FA 2007 (partnerships) apply in relation to the amendments made by Part 1 of that Schedule as they apply in relation to the amendments made by subsections (6) and (10) of that section.

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