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Finance Act, 2008

Section 86 - Qualifying enterprise zone expenditure: transitional provision

1) For a chargeable period which begins before, and ends on or after, the relevant date, a person's entitlement to a writing-down allowance under Part 3 of CAA 2001 in respect of qualifying enterprise zone expenditure is to be determined in accordance with subsection (2). (2) The writing-down allowance to which the person is entitled is- where- DCPB is the number of days in the chargeable period which fall before the relevant date, DCP is the number of days in the chargeable period, and WDA is the writing-down allowance to which the person would be entitled for the chargeable period apart from this section. $DCPB \times WDA$ DCP (3) In this section "the relevant date" has the same meaning as in section 84.