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Finance Act, 2008

Section 84 - Abolition of allowances from 2011

1) Parts 3 and 4 of CAA 2001 (industrial buildings allowances and agricultural buildings allowances) do not apply in relation to expenditure incurred on or after the relevant date. (2) Omit those Parts of that Act. (3) The amendment made by subsection (2) has effect in relation to chargeable periods beginning on or after the relevant date. (4) The relevant date is- (a) for corporation tax purposes, 1 April 2011, and (b) for income tax purposes, 6 April 2011. (5) Schedule 27 contains amendments and savings related to this section.