

Source: [sooperkanoon.com/act/455852](http://sooperkanoon.com/act/455852)

**Finance Act, 2008**

**Section 50 - Employment-related securities: repeal of obsolete provisions**

1) In ICTA, omit sections 138 and 139 (share acquisitions by directors and employees: shares acquired before 26 October 1987). (2) In ITEPA 2003- (a) in section 418 (other related provisions), omit subsection (4), and (b) in Schedule 7 (transitionals and savings), omit paragraph 57. (3) The amendments made by this section have effect for the tax year 2008-09 and subsequent tax years.