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Finance Act, 2008

Section 47 - Company cars: lower threshold for CO2 emissions figure

1) In section 139(4) of ITEPA 2003 (car with a CO2 emissions figure: the appropriate percentage), for the table substitute- Section 47 TABLE (2) In consequence of the amendment made by subsection (1), omit- (a) in FA 2003, section 138(3), and (b) in FA 2006, section 59(6). (3) The amendments made by this section have effect for the tax year 2008-09 and subsequent tax years.