

Source: sooperkanoon.com/act/455841

Finance Act, 2008

Section 38 - Non-residents: investment managers: Schedule 16 contains provision about

a) the eligibility of an investment manager to be the UK representative of a non-resident, or an agent of independent status in relation to a nonresident, and (b) profits or income of non-residents that are to be disregarded if derived from certain investment transactions carried out by investment managers.