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Finance Act, 2008

Section 15 - Rates and rebates: increase from 1 October 2008

1) HODA 1979 is amended as follows. (2) In section 6(1A) (main rates)- (a) in paragraph (a) (unleaded petrol), for " 0.5035" substitute " 0.5235", (b) in paragraph (b) (light oil other than unleaded petrol), for " 0.6007" substitute " 0.6207", and (c) in paragraph (c), (heavy oil), for " 0.5035" substitute " 0.5235". (3) In section 6AA(3) (rate of duty on biodiesel), for " 0.3035" substitute " 0.3235". (4) In section 6AD(3) (rate of duty on bioethanol), for " 0.3035" substitute " 0.3235". (5) In section 8(3) (road fuel gas)- (a) in paragraph (a) (natural road fuel gas), for " 0.1370" substitute " 0.1660", and (b) in paragraph (b) (other road fuel gas), for " 0.1649" substitute " 0.2077". (6) In section 11(1) (rebate on heavy oil)- (a) in paragraph (a) (fuel oil), for " 0.0929" substitute " 0.0966", and (b) in paragraph (b) (gas oil), for " 0.0969" substitute " 0.1007". (7) In section 14(1) (rebate on light oil for use as furnace fuel), for " 0.0929" substitute " 0.0966". (8) In section 14A(2) (rebate on certain biodiesel), for " 0.0969" substitute " 0.1007". (9) The amendments made by this section come into force on 1 October 2008.