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Finance Act, 2008

Section 6 - Charge and main rates for financial year 2009

1) Corporation tax is charged for the financial year 2009. (2) For that year the rate of corporation tax is- (a) 28% on profits of companies other than ring fence profits, and (b) 30% on ring fence profits of companies. (3) In subsection (2) "ring fence profits" has the same meaning as in Chapter 5 of Part 12 of ICTA (see section 502(1) and (1A)).