

Source: sooperkanoon.com/act/455582

Finance Act, 2005

Section 121 - Amendment of Section 10 of Act 54 of 2000: Section 10 of the Central Road Fund Act, 2000 shall be numbered as

1) thereof, and after sub-section (1) as so numbered, the following sub-section shall be inserted, namely: "(2) Notwithstanding anything contained in clause (viii) of sub-section (1), the Central Government shall, with effect from the 1st day of March, 2005, allocate fifty paise from the amount of rupee two as amended by Sections 119 and 120 of the Finance Act, 2005 as the additional duty of customs and the additional duty of excise, on petrol, levied under subsection (1) of Section 103 and sub-section (1) of Section 111, as the case may be, of the Finance (No. 2) Act, 1998 (21 of 1998) and the additional duty of customs and the additional duty of excise on high speed diesel oil levied under sub-section (1) of Section 116 and subsection (1) of Section 133. as the case may be, of the Finance Act, 1999 (27 of 1999). exclusively for the development and maintenance of national highways."