

Source: sooperkanoon.com/act/250376

Finance Act, 2003

Section 14 - AMENDMENT OF SECTION 30 In section 30 of the Income tax Act,-after clause

c), the following Explanation shall be inserted with effect from the 1st day of April, 2004, namely :-
"Explanation.-For the removal of doubts, it is hereby declared that the amount paid on account of the cost of repairs referred to in sub-clause (i), and the amount paid on account of current repairs referred to in sub-clause (ii), of clause (a), shall not include any expenditure in the nature of capital expenditure."