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**Finance Act, 2003**

**Section 10 - AMENDMENT OF SECTION 11 In section 11 of the Income tax Act-, in sub-section**

3 A), after the proviso, the following proviso shall be inserted, namely:- "Provided further that in case the trust or institution, which has invested or deposited its income in accordance with the provisions of clause (b) of sub- section (2), is dissolved, the Assessing Officer may allow application of such income for the purposes referred to in clause (d) of subsection (3) in the year in which such trust or institution was dissolved."