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Finance Act, 2002

Section 124 - AMENDMENT OF SECTION 61 -In Section 61 of the Customs Act-, in sub-section

1), in the first proviso, for clause (i), the following clause shall be substituted, namely:- "(i) in the case of any goods which are not likely to deteriorate, the period specified in clause (a) or clause (b) may, on sufficient cause being shown, be extended- (A) in the case of such goods intended for use in any hundred per cent export- oriented undertaking, by the Commissioner of Customs, for such period as he may deem fit; and (B) in any other case, by the Commissioner of Customs, for a period not exceeding six months and by the Chief Commissioner of Customs for such further period as he may deem fit;"