

Source: sooperkanoon.com/act/250256

Finance Act, 2002

Section 58 - AMENDMENT OF SECTION 133-A -In Section 133-A-of the Income Tax Act, with effect from the 1st day of June, 2002,

a) in sub-section (3), after clause (i), the following clause shall be inserted, namely:- "(i-a) impound and retain in his custody for such period as he thinks fit any books of account or other documents inspected by him: Provided that such income tax authority shall not- (a) impound any books of account or other documents except after recording his reasons for so doing; or (b) retain in his custody any such books of account or other documents for a period exceeding fifteen days (exclusive of holidays) without obtaining the approval of the Chief Commissioner or Director General or Commissioner or Director therefor, as the case may be,"; (b) in sub-section (4), the words "any books of account or other documents or" shall be omitted.