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**Finance Act, 2002**

**Section 25 - AMENDMENT OF SECTION 54-EC -InSection 54-EC of the Income Tax Act-, in the Explanation occurring at the end, in clause**

b), after sub-clause (ii), the following sub-clause shall be inserted with effect from the 1st day of April, 2003, namely:- "(iii) on or after the 1st day of April, 2002, by the National Housing Bank : established under sub-section (1) ofSection 3 of the National Housing Bank Act, 1987-(53 of 1987) or by the Small Industries Development Bank of India established under sub-section (1) ofSection 3 of the Small Industries Development Bank of India Act, 1989-(39 of 1989)."