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**Finance Act, 2002**

**Section 20 - AMENDMENT OF SECTION 40 -In Section 40-of the Income Tax Act,**

i) in clause (a), after sub-clause (iv), the following sub-clause shall be inserted with effect from the 1st day of April, 2003, namely:- "(v) any tax actually paid by an employer referred to in clause (10-CC) of Section 10-"; (ii) in clause (b), in sub-clause (iv), for the words "eighteen per cent", the words "twelve per cent" shall be substituted with effect from the 1st day of June, 2002.