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Finance Act, 2002

Section 11 - AMENDMENT OF SECTION 17 -InSection 17-of the Income Tax Act. in clause

2), after the proviso and before the Explanation, the following proviso shall be inserted, namely:- 'Provided further that for the assessment year beginning on the 1st day of April, 2002, nothing contained in this clause shall apply to any employee whose income under the head "Salaries" (whether due from, or paid or allowed by, one or more employers) exclusive of the value of all perquisites not provided for by way of monetary payment, does not exceed one lakh rupees.'