

Source: sooperkanoon.com/act/250208

Finance Act, 2002

Section 10 - AMENDMENT OF SECTION 14-A -InSection 14-A-of the Income Tax Act, the following proviso shall be inserted and shall be

SECTION 10: AMENDMENT OF SECTION 14-A -InSection 14-A-of the Income Tax Act, the following proviso shall be inserted and shall be deemed to have been inserted with effect from the 11th day of May, 2001, namely:- "Provided that nothing contained in this section shall empower the Assessing Officer either to reassess underSection 147-or pass an order enhancing the assessment or reducing a refund already made or otherwise increasing the liability of the assessee underSection 154-, for any assessment year beginning on or before the 1st day of April, 2001."