

Source: [sooperkanoon.com/act/455440](http://sooperkanoon.com/act/455440)

**Finance Act, 2001**

**Section 117 - AMENDMENT OF SECTION 8B -InSection 8-B of the Customs Tariff Act,**

a) in sub-section (1), after the proviso, the following proviso shall be inserted, namely:- "Provided further that the Central Government may, by notification in the Official Gazette, exempt such quantity of any article as it may specify in the notification, when imported from any country or territory into India, from payment of the whole or part of the safeguard duty leviable thereon."; (b) after sub-section (2), the following shall be inserted, namely:- '(2-A) Notwithstanding anything contained in sub-section (1) and sub- section (2), a notification issued under sub-section (1) or any safeguard duty imposed under sub-section (2), unless specifically made applicable in such notification or such imposition, as the case may be, shall not apply to articles imported by a hundred per cent export-oriented undertaking or a unit in a free trade zone or in a special economic zone. Explanation.-For the purposes of this section, the expressions "hundred per cent export-oriented undertaking", "free trade zone" and "special economic zone" shall have the meanings assigned to them in Explanation 2 to sub- section (1) ofSection 3 of Central Excise Act, 1944-(1 of 1944).'