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Finance Act, 2001

Section 30 - AMENDMENT OF SECTION 49 InS.49 of the Income-tax Act-, after sub-section

2A), the following sub-section shall be inserted, namely:" "(2AA) Where the capital gain arises from the transfer of the shares, debentures or warrants, the value of which has been taken into account while computing the value of perquisite under clause (2) of section 17-, the cost of acquisition of such shares, debentures or warrants shall be the value under that clause."