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Finance Act, 2000

Section 108 - AMENDMENT OF SECTION 37 In Section 37 of the Central Excise Act,"

a) in sub-section (3), for the words "two thousand rupees and that any article in respect of which any such breach is committed shall be confiscated", the words "five thousand rupees" shall be substituted, (b) in sub-section (4), for the portion beginning with the brackets, letter and words "(a) contravenes the provisions" and ending with the words "or five thousand rupees, whichever is greater", the following shall be substituted, namely : " (d) contravenes the provisions of any such rule with intent to evade payment of duty, then, all such goods shall be liable to confiscation and the manufacturer, producer or licensee shall be liable to a penalty not exceeding the duty leviable on such goods or ten thousand rupees, whichever is greater"; (c) in sub-section (5), for the words "not exceeding three times the value of such goods or five thousand rupees, whichever is greater", the words "not exceeding the duty leviable on such goods or ten thousand rupees, whichever is greater" shall be substituted.