Finance Act, 2000

Section 15 - AMENDMENT OF SECTION 33-AC In Section 33-AC of the Income Tax Act, in sub-section

1), after the proviso, the following proviso shall be inserted with effect from the 1st day of April, 2001, namely :- 'Provided further that for five assessment years commencing on or after the 1st day of April, 2001 and ending before the 1st day of April, 2006, the provisions of this sub-section shall have effect as if for the words "an amount not exceeding fifty per cent of profits", the words "an amount not exceeding the profits" had been substituted.'.