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Finance Act, 1999

Section 137 - ADMENDMENT OF SECTION 8-A OF ACT 2 OF 1899 -In the Indian Stamp Act, 1899, in Section 8-A, after clause

e), the following clause shall be inserted, namely:- "(f) transfer of beneficial ownership of debentures, such debentures being debentures of a company formed and registered under the Companies Act, 1956 (1 of 1956) or a body corporate established by a Central Act, dealt with by a depository, shall not be liable to duty under Article 27 of Schedule I of this Act."