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Finance Act, 1999

Section 91 - AMENDMENT OF SECTION 2 -In Section 2 of the Wealth Tax Act, 1957

27 of 1957) (hereinafter referred to as the Wealth Tax Act), in clause (ea), the Explanation shall be numbered as Explanation 1 thereof and after Explanation 1 as so numbered, the following Explanation shall be inserted with effect from the 1st day of April, 2000, namely :- 'Explanation 2.-For the removal of doubts, it is hereby declared that "jewellery" does not include the Gold Deposit Bonds issued under the Gold Deposit Scheme, 1999 notified by the Central Government.'