Finance Act, 1999

Section 86 - AMENDMENT OF SECTION 254 -InSection 254 of the Income Tax Act-, with effect from the 1st day of June, 1999,

a) after sub-section (2), the following sub-sections shall be inserted, namely :- "(2 -A) In every appeal, the Appellate Tribunal, where it is possible, may hear and decide such appeal within a period of four years from the end of the financial year in which such appeal is filed under sub-section (1) ofSection 253-. (2-B) The cost of any appeal to the Appellate Tribunal shall be at the discretion of that Tribunal."; (b) in sub-section (4), for the word and figures "Section 256-", the words, figures and letter "Section 256-orSection 260A-" shall be substituted.

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