

Source: sooperkanoon.com/act/249824

Finance Act, 1999

Section 24 - AMENDMENT OF SECTION 41 -InSection 41 of the Income Tax Act-, in sub-section

1), in Explanation 2, after clause (iii), the following clause shall be inserted with effect from the 1st day of April, 2000, namely :- "(iv) where there has been a demerger, the resulting company."