

Source: sooperkanoon.com/act/249811

Finance Act, 1999

Section 11 - AMENDMENT OF SECTION 24 -InSection 24 of the Income Tax Act-, in sub-section

2), after the proviso, the following proviso shall be inserted with effect from the 1st day of April, 2000, namely - 'Provided further that where the property is acquired or constructed with capital borrowed on or after the 1st day of April, 1999 and such acquisition or construction is completed before the 1st day of April, 2001, the provisions of the first proviso shall have effect as if for the words "thirty thousand rupees", the words "seventy-five thousand rupees" had been substituted. '.