Provident Funds Act, 1925

Section 2 - Definitions

In this Act unless there is anything repugnant in the subject or context,--

(a) "compulsory deposit" means a subscription to, or deposit in, a Provident Fund which under the rules of the Fund, is not, until the happening of some specified contingency, repayable on demand otherwise than for the purpose of the payment of premia in respect of a policy of life insurance,1[or the payment of subscriptions or premia in respect of a family pension fund], and includes any contribution.2[* * *] and any interest or increment which has accrued under the rules of the fund on any such subscription, deposit or contribution. and also any such subscription, deposit, contribution, interest or increment remaining to the credit of the subscriber or depositor after the happening of any such contingency;

(b) "Contribution" means any amount credited in a provident fund,3[any authority administering the Fund,] by way of addition to4[a subscription to, or deposit or balance at the credit of an individual account in,] the fund; and "Contributory Provident Fund" means a provident fund the rules of which provide for the crediting of contributions ;

(c) "dependant" means any of the following relatives of a deceased subscriber to, or a depositor in, a Provident Fund, namely, a wife, husband, parent, child, minor brother, unmarried sister and a deceased son's widow and child, and where no parent of the subscriber or depositor is alive, a paternal grand-parent;

(d) "Government Provident Fund" means a Provident Fund, other than a Railway Provident Fund, constituted by the authority of5[the Secretary of State, the Central Government, the Crown Representative of any6[State] Government] for any classes or7[persons in the service of the8[Government]] or9[of persons employed in educational institutions or employed by bodies existing solely for educational purposes]10[and reference in this Act to the Government shall be construed accordingly];

(e) "provident fund" means a fund in which subscriptions or deposits of any class or classes of employees are received and held on their individual account, and includes any contribution11[* * *] and any interest or increment accruing on such subscription, deposits or contributors under the rules of the Fund;

12[(f) "Railway administration" means--

(i) any company administering a railway or tramway in13[any part of India] either under a special Act of Parliament

14[of the United Kingdom] or an Indian law or under contract with the8[Government];

(ii) the manager of any railway or tramway administered by the15[Central Government] or the6[State] Government,

and Includes, in any case referred to in sub-clause (ii), the15[Central Government] or the6[State] Government, as the case may be;]

(g) "Railway Provident Fund" means a provident fund constituted by the authority of a railway administration for any class or

classes of its employees.

1. Inserted by Act 1 of 1930, Section 2.

2. The words "credited in respect of any such subscription or deposit" omitted by Act 1 of 1930, Section 2.

3. Substituted by Act 28 of 1925, Section 2, for "the authority by which the Fund has been constituted".

4. Substituted by Act 1 of 1930, Section 2, for "or otherwise in respect of a subscription to, or deposit in".

5. Substituted by A.O., 1937, for "the Government".

6. Substituted by A.O., 1950, for "Provincial".

7. Substituted by Act 25 of 1942, Section 3 and Sch. II, for "its employees".

8. Substituted by A.O., 1950, for "Crown".

9. Substituted by Act 7 of 1927, Section 2, for "for teachers in educational institutions".

10. Inserted by A.O. 1937.

11. The words "credited in respect of such subscriptions or deposit" omitted by Act 1 of 1930.

12. Substituted by A.O. 1937, for the original Cl. (f).

13. Substituted by Act 3 of 1951, Section 3 and Schedule, for "a Part A State or Part C State".

14. Inserted by the A.O., 1950.

15. Substituted by the A.O., 1948 for "Federal Railway Authority".