Finance Act, 1997

Section 31 - SUBSTITUTION OF NEW SECTION FOR SECTION 88B -For Section 88-B of the Income Tax Act, the following section shall be

as computed before allowing the deductions under this Chapter) on his total income, with which he is chargeable for any assessment year, of an amount equal to hundred per cent of such income tax or an amount of ten thousand rupees, whichever is less.".